



A GROUP UNDERGOING A GRADUAL TRANSFORMATION OVER TIME

BANK OF AFRICA **TODAY**

BANK OF AFRICA is a multi-national banking group with multiple business lines. Established in 1959 by Royal Decree as 'Banque Marocaine du Commerce Extérieur', the Group has undergone a considerable transformation over the past 60 years, becoming 'BANK OF AFRICA' in 2020. Its universal banking model enables it to leverage its expertise and know-how in the pursuit of innovation, progress and excellence. With one of the continent's most extensive banking networks and a global outreach, BANK OF AFRICA'S longstanding ambition is to contribute to Africa's emergence and ensure that the 21st century belongs to the continent.

They continuously strive to foster high quality relationships with customers, adopting a disciplined approach to business practice and a highly developed sense of integrity.

Over and above its stature as a pan-African banking group, BANK OF AFRICA Group works hand in hand with public and private sector institutions in those countries in which it has operations, actively contributing to those countries' economic development and providing their citizens with access to banking services.

BANK OF AFRICA, A GROUP WITH STRONG VALUES

Adopting a global outlook and capitalising on its longstanding reputation as a major contributor to the Kingdom's development, BANK OF AFRICA Group's values system is based on tolerance and altruism. Its success lies in its multiculturalist identity. BANK OF AFRICA Group's women and men are driven by a common identity. They are proud to be working at a leading international group with multiple business lines and a common set of values. Their actions are fully aligned with those of their customers, partners and suppliers.



BANK OF AFRICA

CONTRIBUTING TO THE AFRICAN CONTINENT'S ECONOMIC AND SOCIAL DEVELOPMENT FOR MORE THAN 60 YEARS

1959-1994

A BANK WITH GLOBAL ASPIRATIONS IS BORN

Banque Marocaine du Commerce Extérieur was founded in 1959 at the instigation of His Majesty, the late King Mohammed V, to promote Morocco's overseas trade.

1995-2006

A UNIVERSAL BANK TO SUPPORT MOROCCO'S DEVELOPMENT

After being privatised in 1995, Banque Marocaine du Commerce Extérieur became a subsidiary of FinanceCom Group, itself becoming O CAPITAL GROUP in 2021. This milestone proved to be a turning-point in its history since it enabled it to expand its business portfolio. Leveraging its expertise as a specialist international trade bank, BANK OF AFRICA adopted a universal banking business model and rapidly began to play a major role in the Kingdom's economic development.

BANK OF AFRICA accelerated the development of its international operations by establishing a large number of subsidiaries in both Africa and Europe.

2007-2020

PAN-AFRICAN AND INTERNATIONAL AMBITIONS

With the African continent showing significant growth potential, BANK OF AFRICA is fulfilling its aspirations of becoming a pan-African bank with an international outlook. A series of acquisitions has underlined the Group's longstanding commitment to the continent.

Bolstered by its overseas success, BANK OF AFRICA has continued to expand, establishing operations in China via a branch office in support of Africa's development. The Bank recently changed its corporate name to 'BANK OF AFRICA', a natural choice. The Group has emerged as one of Africa's key economic and financial institutions with a powerful network and operations in 20 countries across the continent's five main regions.

